



Annual Stakeholder Meeting

Financial Report

Greg Wesson

Treasurer

Date: 26 November 2024

OVERVIEW

- Audit opinion
- Statement of comprehensive income
- Statement of financial position
- Funders and donors
- Closing





AUDIT OPINION

Audit Opinion

- Audit completed by BDO
- Unqualified audit opinion



Opinion

We have audited the consolidated and separate financial statements of TB HIV Care Non-Profit Company (the group and company) set out on pages 9 to 21, which comprise the consolidated and separate statements of financial position as at 31 March 2024, and the consolidated and separate statements of profit or loss and other comprehensive income, consolidated and separate statements of changes in equity and consolidated and separate statements of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated and separate financial statements present fairly, in all material respects, the consolidated and separate financial position of TB HIV Care Non-Profit Company as at 31 March 2024 , and its consolidated and separate financial performance and consolidated and separate cash flows for the year then ended in accordance with IFRS for SMEs Accounting Standards and the requirements of the Companies Act of South Africa.



STATEMENT OF COMPREHENSIVE INCOME

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Figures in Rands	Notes	Group		Company	
		2024	2023	2024	2023
Revenue	10	738,793,028	711,202,088	738,784,937	711,202,088
Other income		8,924,943	5,545,385	8,924,943	5,545,385
Operating expenses		(744,750,583)	(714,329,539)	(744,848,971)	(715,156,682)
Operating deficit		2,967,388	2,417,933	2,860,909	1,590,791
Investment revenue	11	558,960	236,365	849,088	236,219
Surplus/(deficit) before tax		3,526,348	2,654,298	3,709,997	1,827,010
Tax expense	14	(36,282)	(335,840)	-	-
Surplus for the year		3,490,066	2,318,458	3,709,997	1,827,010
Other comprehensive surplus		-	-	-	-
Total comprehensive surplus	12	3,490,066	2,318,458	3,709,997	1,827,010

- The consolidated financial statements for period ended March 2024 presents the TB HIV Care NPC company financial statements and the group financial statements including Strategic Health Solutions (Pty) Ltd.
- The increase in revenue is mainly due to additional budget and spend on the CDC awards as a result of the weakening exchange rate.



STATEMENT OF FINANCIAL POSITION

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Figures in Rands	Notes	Group		Company	
		2024	2023	2024	2023
Assets					
Non-Current Assets					
Property, plant and equipment	2	39,212,288	34,664,963	38,964,134	34,639,775
Deferred tax	3	5,338	11,674	-	-
		39,217,626	34,676,637	38,964,134	34,639,775
Current Assets					
Trade and other receivables	4	21,462,913	17,306,308	21,437,614	17,075,297
Cash and cash equivalents	5	32,759,823	45,907,314	32,051,177	44,724,012
Current tax asset		112,047	-	-	-
		54,334,783	63,213,622	53,488,791	61,799,309
Total Assets		93,552,409	97,890,259	92,452,925	96,439,083
Equity and Liabilities					
Equity					
Retained Surplus		10,334,199	6,844,133	9,238,289	5,528,292
Liabilities					
Non-Current Liabilities					
Deferred income - assets	8	38,964,134	34,639,775	38,964,134	34,639,775
		38,964,134	34,639,775	38,964,134	34,639,775
Current Liabilities					
Trade and other payables	6	7,390,755	5,953,825	7,406,950	5,928,527
Deferred income	7	21,889,017	36,729,960	21,889,017	36,729,960
Provisions	9	14,974,304	13,655,767	14,954,534	13,612,530
Current tax liability		-	66,799	-	-
		44,254,076	56,406,351	44,250,501	56,271,017
Total Equity and Liabilities		93,552,409	97,890,259	92,452,925	96,439,083

- Current ratio is 1.23:1
- This ratio means that short term assets will cover short term liabilities.
- **Strong Statement of Financial Position**



DONORS AND FUNDERS

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Funder List



Aidsfonds



Central City Improvement District (CCID)



Centre for Disease Control and Prevention (CDC)



East, Central and Southern African Health Community (ECSA)



The Global Fund to Fight Aids, TB and Malaria



Johns Hopkins University (JHU)



Open Society Foundation (OSF)



President's Emergency Plan for AIDS Relief (PEPFAR)



Provincial Government Western Cape: Department of Health



Provincial Government Western Cape: Social Development



Sector Education Training Authority (SETA)



TB Proof NPC



National Aids Convention of South Africa (Nacosa)



United Nations Office for Project Services (UNOPS)

Donor List

- Eris Property Group
- Harry Hausler
- Strategic Health Solutions
- Voortrekker Road Corridor Improvement District NPC

CLOSING

Detailed Annual Financial Statements
(AFS) available at registered office.



Thanks to management and the support teams at TB HIV Care.

Thank you!

Presented by:



Greg Wesson, TB HIV Care Board: Treasurer